

**NATIONAL MUSEUM  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
ALL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

			<b>Accumulated Surplus/ (Deficit) 2017</b>		<b>Accumulated Surplus/ (Deficit) 2016 Restated</b>
<b>Balance at January 1</b>	<b>22</b>	<b>P</b>	<b>3,764,271,776.98</b>	<b>P</b>	<b>3,335,369,682.87</b>
<b>Add/(Deduct):</b>					
Changes in accounting policy			-		-
Prior period Adjustments/Unrecorded Income and Expenses			-		(120,985,712.18)
Other adjustments					
<b>Restated balance</b>			<b><u>3,764,271,776.98</u></b>	<b>P</b>	<b><u>3,214,383,970.69</u></b>
<b>Add/(Deduct):</b>					
<b>Changes in Net Assets/Equity for the Calendar Year</b>					
Surplus/(Deficit) for the period		<b>P</b>	597,618,893.93	<b>P</b>	811,827,789.56
Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup>			(3,581,882.41)		(14,393,172.36)
Others <sup>2</sup>			68,759,086.05		475,563,669.62
			<u>(75,970,520.69)</u>		<u>(723,110,480.53)</u>
			<u>586,825,576.88</u>		<u>549,887,806.29</u>
<b>Balance at December 31</b>		<b>P</b>	<b><u>4,351,097,353.86</u></b>	<b>P</b>	<b><u>3,764,271,776.98</u></b>

\*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income )

\*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of of the agency to another directly charged to Accumulated Surplus/(Deficit))

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