

**NATIONAL MUSEUM
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u> <u>Restated</u>
Revenue		
Service and Business Income		
Service Income		
Permit Fees	P 249,700.00	P 141,150.00
Registration Fees	18,740.00	17,800.00
Clearance and Certification Fees	240,130.00	291,745.00
Licensing Fees	7,000.00	11,000.00
Inspection Fees	74,500.00	77,500.00
Processing Fees	5,250.00	180,610.00
Other Service Income	1,567,420.00	4,223,930.00
Total Service Income	P 2,162,740.00	P 4,943,735.00
Business Income		
Rent/Lease Income	P 40,000.00	P 95,000.00
Sales Revenue	4,400.00	21,100.00
Less: Sales Discounts	-	-
Net Sales	4,400.00	21,100.00
Interest Income	700,279.13	958,984.52
Fines and Penalties-Business Income	4,275.00	-
Other Business Income	1,063,710.32	499,395.04
Total Business Income	P 1,812,664.45	P 1,574,479.56
Shares, Grants and Donations		
Income from Grants and Donations in Cash	-	-
Income from Grants and Donations in Kind	-	46,200.00
Total Shares, Grants and Donations	-	46,200.00
Other Non-Operating Income		
Miscellaneous Income		
Miscellaneous Income	55,799.34	5,639.89
Total Revenue	P 4,031,203.79	P 6,570,054.45
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	77,361,980.02	64,149,109.78
Salaries and Wages-Casual/Contractual	-	-
Total Salaries and Wages	P 77,361,980.02	P 64,149,109.78
Other Compensation		

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	<u>2017</u>	<u>2016</u>
Personal Economic Relief Allowance (PERA)	6,471,498.28	6,306,292.39
Representation Allowance (RA)	1,544,859.00	1,309,250.00
Transportation Allowance (TA)	1,319,750.00	1,099,250.00
Clothing/Uniform Allowance	1,340,000.00	1,315,000.00
Subsistence Allowance	79,000.00	72,900.00
Laundry Allowance	12,000.00	12,000.00
Honoraria	38,740.68	7,200.00
Longevity Pay	5,819.18	68,713.95
Overtime and Night Pay	654,766.05	1,272,658.09
Year End Bonus	6,608,876.56	10,801,626.00
Cash Gift	1,407,250.00	30,000.00
Other Bonuses and Allowances	12,770,520.57	8,634,500.00
Total Other Compensation	P 32,253,080.32	P 30,929,390.43
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	9,376,244.15	P 7,736,405.70
Pag-IBIG Contributions	328,100.00	326,100.00
PhilHealth Contributions	839,525.00	742,117.05
Employees Compensation Insurance Premiums	328,110.34	296,994.99
Total Personnel Benefit Contributions	P 10,871,979.49	P 9,101,617.74
Other Personnel Benefits		
Pension Benefits	19,463.36	-
Terminal Leave Benefits	4,484,565.67	3,844,518.81
Other Personnel Benefits	242,360.59	242,700.03
Total Other Personnel Benefits	P 4,746,389.62	P 4,087,218.84
Total Personnel Services	P 125,233,429.45	P 108,267,336.79
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	6,982,163.25	8,036,293.08
Traveling Expenses-Foreign	1,381,728.53	828,991.98
Total Traveling Expenses	P 8,363,891.78	P 8,865,285.06
Training and Scholarship Expenses		
Training Expenses	927,156.97	551,098.98
Total Training and Scholarship Expenses	P 927,156.97	P 551,098.98

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	<u>2017</u>	<u>2016</u>
Supplies and Materials Expenses		
Office Supplies Expenses	3,440,011.85	864,335.61
Accountable Forms Expenses	6,200.00	3,800.00
Animal/Zoological Supplies Expenses	-	162,983.22
Food Supplies Expenses	124,427.95	271,103.25
Drugs and Medicines Expenses	61,316.00	2,868.50
Medical, Dental and Laboratory Supplies Expenses	6,800.00	89,883.50
Fuel, Oil and Lubricants Expenses	417,938.50	354,492.99
Agricultural and Marine Supplies Expenses	-	182,835.00
Textbooks and Instructional Materials Expenses	-	2,500.00
Chemical and Filtering Supplies Expenses	311,664.25	-
Semi- Expendable Office Equipment	42,725.50	49,050.00
Semi- Expendable Information & Communication Technology Equipm	68,510.00	37,967.94
Information and Communications Technology Supplies Expenses	-	276,687.74
Semi- Expendable Other Machineries & Equipment	25,307.00	39,727.29
Semi-Expendable Furniture, Fixtures and Books Expenses	1,883,880.00	53,512.00
Other Supplies and Materials Expenses	3,419,366.30	1,475,491.01
Total Supplies and Materials Expenses	P 9,808,147.35	P 3,867,238.05
Utility Expenses		
Water Expenses	4,818,936.74	4,038,334.89
Electricity Expenses	41,502,999.15	33,186,028.22
Total Utility Expenses	46,321,935.89	37,224,363.11
Communication Expenses		
Postage and Courier Services	65,995.40	47,456.92
Telephone Expenses	812,257.37	997,460.15
Internet Subscription Expenses	451,225.76	289,532.29
Cable, Satellite, Telegraph and Radio Expenses	-	-
Total Communication Expenses	P 1,329,478.53	P 1,334,449.36
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	-	350.00
Intelligence Expenses	-	-
Extraordinary and Miscellaneous Expenses	217,536.26	66,542.45
Total Confidential, Intelligence and Extraordinary Expenses	P 217,536.26	P 66,892.45
Professional Services		
Legal Services	-	-
Auditing Services	85,332.81	-
Other Professional Services	6,165,161.23	3,504,025.67
Total Professional Services	P 6,250,494.04	P 3,504,025.67

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	<u>2017</u>	<u>2016</u>
General Services		
Janitorial Services	14,280,971.54	17,993,856.36
Security Services	60,472,305.58	27,785,652.99
Other General Services	4,946,300.05	2,540,291.00
Total General Services	P <u>79,699,577.17</u>	P <u>48,319,800.35</u>
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	2,178,054.61	3,159,468.13
Repairs and Maintenance-Machinery and Equipment	1,310,826.00	335,808.58
Repairs and Maintenance-Transportation Equipment	105,590.56	261,999.19
Repairs and Maintenance-Furniture and Fixtures	4,200.00	47,200.00
Restoration and Maintenance-Heritage Assets	41,700.00	-
Total Repairs and Maintenance	P <u>3,640,371.17</u>	P <u>3,804,475.90</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	14,716.24	2,688.00
Fidelity Bond Premiums	148,984.36	144,721.19
Insurance Expenses	12,376,053.23	9,070,278.92
Total Taxes, Insurance Premiums and Other Fees	P <u>12,539,753.83</u>	P <u>9,217,688.11</u>
Labor and Wages		
Labor and Wages	P <u>145,962.00</u>	P <u>183,294.50</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	84,373.01	430,113.60
Printing and Publication Expenses	540,882.00	534,372.45
Representation Expenses	7,504.99	86,931.38
Transportation and Delivery Expenses	9,907.86	300.00
Rent/Lease Expenses	16,500.00	11,420.00
Subscription Expenses	24,080.00	7,260.00
Website Maintenance	3,696.00	3,696.00
Other Maintenance and Operating Expenses	253,772.72	84,971.30
Total Other Maintenance and Other Operating Expenses	P <u>940,716.58</u>	P <u>1,159,064.73</u>
Total Maintenance and Other Operating Expenses	P <u>170,185,021.57</u>	P <u>118,097,676.27</u>

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	<u>2017</u>	<u>2016</u>
Financial Expenses		
Bank Charges	-	1,120.00
Total Financial Expenses	P -	P 1,120.00
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property	-	-
Depreciation-Land Improvements	975,698.82	975,698.82
Depreciation-Infrastructure Assets	-	-
Depreciation-Buildings and Other Structures	27,634,413.54	21,958,331.25
Depreciation- Office Equipment	2,777,748.62	2,426,752.12
Depreciation- ICT Equipment	2,679,191.58	2,322,041.09
Depreciation- Communication Equipment	7,821,909.74	7,762,276.34
Depreciation- Construction & Heavy Equipment	-	-
Depreciation-Transportation Equipment	1,075,005.01	1,075,005.01
Depreciation -Watercrafts	10,807.20	10,807.20
Depreciation-Furniture, Fixtures and Books	2,721,862.56	2,655,735.49
Depreciation- Medical Equipment	344,427.26	344,427.26
Depreciation- Technical and Scientific Equipment	5,191,959.19	3,933,221.85
Depreciation- Other Machinery and Equipment	776,982.84	773,870.41
Depreciation- Sports Equipment	111,017.00	111,017.00
Depreciation-Other Property, Plant and Equipment	118,269.96	115,815.79
Total Depreciation	P 52,239,293.32	P 44,464,999.63
Total Non-Cash Expenses	P 52,239,293.32	P 44,464,999.63
Current Operating Expenses	P 347,657,744.34	P 270,831,132.69
Surplus (Deficit) from Current Operations	P (343,626,540.55)	P (264,261,078.24)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	941,193,592.98	1,076,087,596.55

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	<u>2017</u>	<u>2016</u>
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	P <u>941,193,592.98</u>	P <u>1,076,087,596.55</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Net Financial Assistance/Subsidy	P <u>941,193,592.98</u>	<u>1,076,087,596.55</u>
Other Non-Operating Income		
Other Gains	54,068.00	1,271.25
Total Gains	P <u>54,068.00</u>	P <u>1,271.25</u>
Losses		
Other Losses	(2,226.50)	-
Total Losses	<u>(2,226.50)</u>	<u>-</u>
Surplus (Deficit) for the period	P <u><u>597,618,893.93</u></u>	P <u><u>811,827,789.56</u></u>

Prepared by:

Certified Correct:

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